



Ref. No.ML/BSE/038/24-25

Date: 07.11.2024

To,  
BSE Limited  
The Corporate Relationship Department  
P.J. Towers, 1st Floor,  
Daial Street,  
Mumbai – 400 001

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015**

**Ref: BSE Scrip Code: 517467**

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e., November 7<sup>th</sup>, 2024 at the registered office of the company have considered and approved the acquisition of Cosol Developments Limited having Registered Office in England & Wales as the Wholly Owned Subsidiary Company.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/P/2023/123 dated July 13, 2023 is as below:

Sr. No.	Particulars	Details
a.	Name of the Target entity, details in brief such as size, turnover etc.	Name: COSOL DEVELOPMENTS LTD No of Shares : 1000 Aggregate Nominal Value : 4000 GBP Turnover: Nil
b.	Whether the acquisition would fall with related party transaction (s) and whether the Promoter/ Promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and the details thereof and whether the same is done at "arms length"	NO
c.	Industry to which the entity being acquired belongs	Infrastructure & Building Development Project

**Marsons Limited**

d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object of acquisition is to expand our presence in the European market by creating a base to sell our products in UK and Europe
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f.	Indicative time period for completion of the acquisition;	45 days
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Nominal Value : 4000 GBP
h.	Cost of acquisition or the price at which the shares are acquired;	The cost of acquisition will be made at Nominal value
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company is incorporated under the Companies Act 2006 as a private limited company and is limited by shares. The situation of its Registered office is in England and Wales. The company is incorporated on 4 <sup>th</sup> November 2020. The company Number is 12998078.

Please note that the Board Meeting commenced today at 2.00 P.M. and concluded at 2:30 P.M.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,  
Yours faithfully,  
For Marsons Limited

*Uttara Sharma*

Uttara Sharma  
Company Secretary  
M. No. A48464

